THE NOLATO SILIKONTEKNIK´S GENERAL CONDITIONS OF DELIVERY, VALID FROM 1 NOVEMBER 2026

1. Definitions

1.1 In these General Conditions, "Nolato" shall refer to a company that forms part of the Nolato Group. "Buyer" refers to a firm, person, or company with which/whom an agreement of sale has been made, or to which/whom a quotation has been submitted.

1.2 "Product" refers to such a product as has been the subject of a sale contract, or has been stated in a quotation submitted by Nolato.

1.3 "Specifications" refers to such specifications regarding the quality, function, performance, characteristics, field of application, standards of the Product, etc. as the Buyer has provided to Nolato before or in connection with the quotation or agreement of sale concerned.

1.4 "Tools" refers to all special models, jigs, fixtures, moulds, or other tools or type-bound equipment that are required for the manufacturing of the Products.

1.5 When either of the concepts "written" or "in writing'" is used in these General Conditions, it shall also be deemed to refer to faxes, e- mail messages, and, where applicable, EDI communication.

2. Applicability

2.1 These General Conditions shall apply on all quotations, offers, orders and agreements relating to all deliveries of Products from Nolato.

2.2 These General Conditions replaces any previous agreements and negotiations and takes precedence before any and all agreements, terms, and other conditions associated with the deliveries concerned. Changes of these conditions shall be made in writing signed by both parties.

3. Formation of an agreement

3.1 The parties are legally bound by an agreement as soon as Nolato has submitted a written confirmation of an order.

3.2 By submitting an order upon receipt of a quotation from Nolato containing reference to these General Conditions, the in their en- tirety shall apply, unless the parties agree otherwise in writing. Any condition stated in an order, or in any other document drawn up by the Buyer, that is contrary to Nolato´s written confirmation of the order or these General Conditions, shall not be binding for Nolato, unless there is a written agreement to that effect. Should Nolato fail to object to such a condition, this omission shall not be construed as an acceptance, partial or entire, of an alteration of these General Conditions. On the contrary, these General Conditions are still applicable.

4. Tools

4.1 If any Tools to be used when manufacturing the Products shall be provided by Nolato, the Buyer shall be charged with the costs therefore, and the parties shall reach an agreement thereon before the manufacturing is commenced. When fully paid by the Buyer, the Tools become the Buyer's property.

4.2 Any Tools provided by the Buyer, shall remain the Buyer's property. Nolato shall clearly mark such Tools belonging to the Buyer.

4.3 Nolato shall not, without the Buyer's prior written consent, use any Tools belonging to the Buyer for any other purpose than fulfilment of its contractual obligations towards the Buyer.

5. Specifications, design and drawings

5.1 All Specifications provided by the Buyer shall include, without limitation, all necessary details regarding aesthetical and functionality requirements and testing methods for the Products.

5.2 The Buyer will be solely liable for the design of the Products and the Products suitability for specific purposes, even if Nolato has contributed technical assistance, know-how, and technical basic materials/designs, if any.

5.3 All drawings and specifications or documents relating to the Products submitted by one party to the other, prior or subsequent to the formation of any agreement, shall remain the property of the submitting party. The foregoing includes any intellectual property rights or know-how embedded in or pertaining to such property.

6. Prices and Payment

6.1 All prices are exclusive of duties, VAT or similar taxes.

6.2 VAT will be charged for Products and Tools according to applicable tax legislation.

6.3 Nolato have the right to call for price adjustments in case of material changes in the exchange rates or in raw material prices. With material changes mean three (3) % or more. The adjusted prices shall apply thirty (30) days after Nolato's call for adjustment.

6.4 Nolato reserves the right to decide on a suitable limit of credit at its own discretion and to demand full security when such limit of credit is about to be exceeded. Nolato has a right to reconsider such limit of credit at any time at its own discretion. Upon the request for security for an order, Nolato shall be entitled to withhold delivery, partly or in full, until full security is presented to and accepted by Nolato.

6.5 All Products delivered by Nolato shall be paid against invoice 30 days net, unless otherwise agreed in writing.

6.6 An interest of 1,5% per month will be charged on all overdue payments.

6.7 The parties agree that the agreed price shall be fixed for an initial period of twelve (12) months from the entry into force of the agreement. Thereafter, the Supplier is entitled, once per calendar year, to reflect changes in the costs of manufacturing and supplying the Products. Any such adjustment has been calculated in accordance with the weighted cost index methodology set out below.

2. Weighted Cost Index Methodology

The annual Price adjustment shall be based on the following weighted indices:

50% Producer Price Index (PPI) for Manufacture of Rubber and Plastic Products (SNI 22), as published by Statistics Sweden (SCB);

30% Labour Cost Index (AKI) for the Manufacturing Industry, as published by Statistics Sweden (SCB); and

20% Silicone Raw Material Index, as published by an internationally recognised index provider selected by the Supplier.

3. Price Adjustment Formula

The adjusted Price shall be calculated using the following formula: Adjusted Price = Current Price × Adjustment Factor. The Adjustment Factor (AF) shall be calculated as follows: $AF = (0.50 \times PPI_n / PPI_p) + (0.30 \times AKI_n / AKI_p) + (0.20 \times SI_n / SI_p)$ Where: PPI_n = Producer Price Index (PPI) for Manufacture of Rubber and Plastic Products (SNI 22) applicable to the Current Adjustment Month. PPI_p = Producer Price Index (PPI) for Manufacture of Rubber and Plastic Products (SNI 22) applicable to the Previous Adjustment Month.
AKI_n = Labour Cost Index (AKI) for the Manufacturing Industry applicable to the Current Adjustment Month.
AKI_p = Labour Cost Index (AKI) for the Manufacturing Industry applicable to the Previous Adjustment Month.
SI_n = Silicone Raw Material Index applicable to the Current Adjustment Month.
SI_p = Silicone Raw Material Index applicable to the Previous Adjustment Month.

The Previous Adjustment Month shall mean the reference month used for the immediately preceding annual Price adjustment or, in the case of the first adjustment, the agreed reference month at the commencement of the Agreement.

4. Application of Price Adjustments

Each annual Price adjustment shall be applied to the then-current Price, meaning the Price applicable immediately before the relevant adjustment, and not to the original Price under the Agreement. Price adjustments shall therefore be cumulative and shall reflect the cumulative movement in the relevant indices over time.

7. Retention of Title

7.1 Delivered Products, as well as Tools provided by Nolato, shall, to the extent permitted by the applicable law, remain the property of Nolato until fully paid by the Buyer. However, the Buyer shall carry all risk for such Products after delivery by Nolato.

8. Deliveries

8.1 Unless otherwise agreed in writing, all deliveries of Products will be made FCA (INCOTERMS 2020, as amended from time to time).

8.2 Nolato reserves the right to deliver quantities of Products deviating from the agreed quantity, upwards or downwards, by ten (10) %.

8.3 In case delivery has not been made within ten (10) working days as from the agreed date of delivery and this is not due to a force majeure circumstance set out in Section 16 below or due to the Buyer, the Buyer shall as its sole remedy be entitled to cancel the relevant purchase order.

8.4 When an agreement relates to deliveries by instalments, each delivery shall be considered as an independent sale. The Buyer is not entitled to cancel an agreement in respect of other deliveries as a result of delay, defect or shortcoming in a part delivery.

9. Inspection and Information

9.1 Unless otherwise agreed upon in writing, the Buyer is aware that the Products, before the delivery, are subject to a standard inspection employed by Nolato in its normal business. Inspections shall be performed in accordance with what has been stated in the Specifications and, if these do not address the issue at hand, with those norms that are generally applied in the relevant branch of industry. Such standard delivery inspection does not, in any event, prevent the Buyer from conducting an incoming inspection which, given the nature of the Products and the business, is motivated on receipt of the Products.

9.2 In the event of certificated deliveries, by which, in these General Conditions, means deliveries in which the Buyer, on conclusion of an agreement, has

declared that he does not employ internal incoming inspection, the Buyer and Nolato shall jointly discuss the inspection which is to be implemented prior to delivery, and the inspection routine thus employed by Nolato shall be approved by the Buyer.

9.3 The Buyer may during normal working hours and to a reasonable extent inspect Nolato's facilities and inspect and test the Products in respect of material and workmanship. The Buyer shall give Nolato no less than two (2) weeks notice of the inspection. Inspections and tests shall not unduly interfere with the performance of work. The Buyer shall insure that the inspection is clearly defined and accomplished in compliance with the confidentiality undertaking.

9.4 The Buyer shall inform Nolato of changes affecting the Buyer's operations and its business firm and address, as well as change of ownership, if such a change is significant.

9.5 Nolato shall be entitled to receive information about the Buyer's financial position as the need arises and to a reasonable extent.

10. Quality

10.1 Unless otherwise agreed upon in writing, Nolato´s standard tolerances of measurements and dimensions in respect of the Products shall apply to the deliveries.

10.2 Nolato undertakes to keep all production documentation for a maximum period of ten (10) years. When Nolato ceases production of the Products, Nolato will at the request and cost of the Buyer provide the production documentation to the Buyer.

11. Liability for Defects and Deviations in Quantity

11.1 Nolato undertakes to deliver Products which:

(i) conform with the drawings and Specifications stipulated by the Buyer and accepted for production in writing by Nolato; and
(ii) are free from defects in respect of materials and workmanship.

Nolatos liability shall, however, not apply (a) to defects resulting from faulty design, drawings or Specifications provided by the Buyer, which shall be the Buyer's sole responsibility, (b) to Products which have been misused, incorrectly installed, improperly maintained, operated in excess of Specifications, or modified or repaired by someone else than Nolato, (c) to any non- conformity caused by or relating to the use of components or materials provided or designated by the Buyer or provided by suppliers designated by the Buyer and (d) to defects resulting from normal wear and tear.

11.2 NOLATO´S LIABILITY FOR DEFECTS AND DEVIATIONS IN QUANTITY IS LIMITED TO THAT EXPRESSLY STATED HEREIN, AND NOLATO EXPLICITLY DISCLAIMS ANY AND ALL OTHER LIABILITY, INCLUDING IMPLIED WARRANTIES OF SUITABILITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR USE, OR ANY OTHER MATTER.

11.3 If delivered Products suffer from defects or deviations in quantity, the sole liability of Nolato, and the sole remedy of the Buyer, is limited to, at Nolato's option, replacement of any defect Product or shortcomings in quantity, or refund to the Buyer of such proportion of the purchase price received corresponding to the non-conformity or shortcomings in quantity and transportation costs actually paid for such non-conforming Product. No allowance shall be made for expenses incurred by the Buyer in repairing defective parts, supplying any missing parts, or otherwise attempting to repair or correct a claimed non-conformity.

11.4 The Buyer shall examine and perform approval test of the Products without delay upon delivery and within seven (7) days after delivery report to Nolato any damages, non- conformities or deviations in quantity. Any claim towards Nolato shall be deemed waived by the Buyer, unless submitted to Nolato in writing at the latest thirty (30) days from the date of discovery. No report on such defect in delivery may be brought by the Buyer more than three (3) months after the date of delivery.

11.5 Any notice of any claim shall be specified by batch number and state the alleged defect as well as the delivery date of the Products. Nolato shall be entitled to examine and take samples of any delivery with an alleged defect.

11.6 In no event shall Nolato have any liability whatsoever, including under any warranty or indemnification, to Buyer, his customers or other third parties for payment of any con- sequential, incidental, indirect, special or tort damages of any kind, including, but not limited to, loss of profit, loss of use, loss of production and loss of goodwill and Nolato's liability shall in all cases be limited to the purchase price for the Products which gave rise to the claim.

11.7 If the Buyer reasonably believes that a recall or a withdrawal of, or a field correction to, several Products ("Recall") may be necessary and/or appropriate the Buyer shall notify and consult with Nolato without undue delay and prior to initiating the Recall. Recalls shall, however, be handled by and are the sole responsibility of the Buyer although the Buyer shall keep Nolato informed of the developments of the Recall. Subject to the limitations of liability set out in these General Conditions, Nolato undertakes, if and to the extent the Recall is due to a breach as set out in this Section 11, to provide reasonable assistance to and co-operate with the Buyer in relation to the Recall. For the avoidance of doubt, the limitations of liability set out herein shall apply in relation to a Recall and the liability of Nolato shall in all events be limited to the purchase price for the Products being subject of the Recall.

11.8 Save as stipulated in this Section 11 and Section 12

below, Nolato shall not be liable for defects in Products.

12. Product Liability

12.1 Nolato shall bear the product liability (personal injury and property damage) caused by defective Products in accordance with applicable product liability law. To the extent the damage arises from either of the circumstances set forth in Section 11.1 (a)-(d), then Nolato has no liability of any kind and the Buyer shall indemnify and hold harmless Nolato accordingly.

12.2 Nolato's liability in respect of Section 12.1 above, shall not exceed SEK fifteen million (15 000 000). Any third party claims exceeding SEK fifteen million (15 000 000) will be payable by the Buyer.

12.3 Nolato shall take out and uphold a customary product liability insurance. Notwithstanding the provisions of this Section 12, the liability of Nolato is limited to such damages and such amounts that are covered by such insurance.

13. Intellectual Property Rights

13.1 The Buyer shall inform and instruct Nolato of pending patent applications and patents granted relating to the Products prior to submitting drawings and specifications to Nolato.

13.2 When the Products are delivered in compliance with a Specification, the Buyer is responsible that the Products do not constitute an infringement into any intellectual property rights belonging to third parties. The Buyer shall defend, indemnify and hold harmless Nolato from any and all claims, costs, damages, judgements and attorney's fees resulting from or arising out of any alleged or actual infringement or other violation of any patents, patent rights, trademarks, trademark rights, copyrights, or other intellectual property rights related to the Products.

14. Permits, Laws and Regulations

14.1 The Buyer shall be solely responsible for permits, inspections, information or other requirements concerning the Products and for the Products complying with applicable laws and regulations.

15. Insurance

15.1 The Buyer and Nolato shall keep their respective property insured during any period such property is in the possession of the other party.

16. Force Majeure

16.1 Cases of force majeure, which prevent the parties from performing their obligations in whole or in part, shall release both parties from the performance of an agreement until the circumstances amounting to force majeure have ceased.

16.2 Circumstances that have occurred at the time of the entering into an agreement constitute relief from liability only if the effect on the performance under the agreement could not have been foreseen at the time. It is incumbent on the party who wishes to refer to any circumstance as a relief from liability to inform the other party in writing without delay of the commencement as well as of the cessation thereof.

16.3 If the execution of an agreement is delayed more than six (6) months due to circumstances establishing relief from liability as mentioned in this clause, each party, without prejudice to other applicable terms pursuant to these conditions, has the right to terminate the agreement by giving written notice to the other party.

17. Disputes

17.1 Any dispute that may arise regarding the content, realisation, validity or implementation of an agreement as well as any other dispute attributable to the General Conditions or an agreement may not be brought before a court, but shall instead be referred to and finally settled by arbitration according to the Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The arbitration procedure shall take place in Lund, Sweden. Notwithstanding the foregoing, the party has the right to bring an action before a competent court concerning a non-contested and matured debt attributable to the agreement.

18. Applicable Law

18.1 These General Conditions as well as all agreements made or quotations or orders issued or confirmed with reference to these General Conditions, shall be governed by the substantive laws of Sweden, unless otherwise is agreed in writing between the parties.